

ILLINOIS INTERNATIONAL PORT DISTRICT

Record of Proceedings of the REGULAR BOARD MEETING

August 21, 2009

The regular meeting of the Board of Directors of the Illinois International Port District was held Friday, August 21, 2009, at 9:30 a.m., at the Illinois International Port District, 3600 E. 95th St., Chicago, Illinois and was presided over by Chairman William Braasch. In the absence of William Dart, Secretary, Anthony Ianello, Executive Director, called the roll, and the following Directors were present: Cary Capparelli, William Murphy, Daniel Alvarez, Charles Bowen, Paul Jenkins, and Samuel Evans. Mr. Fitzmaurice and Mr. Maragos were absent. Mr. Ianello reported that the Chairman was present and a quorum was present.

Also present: James McConnell, Neal and Leroy; Frank Kudrna, Kudrna & Associates.

General public present: None

Board Meeting Minutes – July 17, 2009

The Minutes of the July 17, 2009 Board Meeting were presented, and a Motion to approve the Minutes was made by Mr. Jenkins, seconded by Mr. Alvarez, and passed unanimously.

REPORTS OF STANDING COMMITTEES

Executive Committee

There was no meeting.

Agreements and Leases Committee

Mr. Murphy reported on the Minutes of the Agreements and Leases Committee Meeting held on August 18, 2009.

Counsel McConnell reported that the copy service has completed copying documents requested by Emesco, and they will be returned to us next week. Emesco unexpectedly did not request more time to look at documents.

Counsel McConnell has received two more requests for FTZ expansion and one request to deactivate. Mr. Ianello explained that another FTZ grantee is trying to obtain authorization over territory that the Port currently controls for FTZ status, and we will need to make a call to the FTZ Board to prevent this from happening.

RESOLUTION PD-09-01

A Motion was made by Mr. Bowen and seconded by Mr. Evans to approve FTZ activation for Noramco Chicago and for ProLogis. The Motion passed unanimously.

Marketing Committee

Board members indicated an interest in taking a waterfront tour of Port District property; however at Mr. Murphy's suggestion, it was decided to postpone the event until next year due to the possibility of new appointments to the Board.

Legislative Committee

There was no report.

Homeland Security Committee

Mr. Kudrna reported on current projects (see attached report) that are underway. Mr. Evans moved to authorize the Executive Director to execute agreements with Commonwealth Edison. The Motion was seconded by Mr. Jenkins and passed unanimously.

Finance and Personnel Committee

In the absence of Treasurer Oelerich, Mr. Ianello reported on the Minutes of the Finance and Personnel Committee Meeting of August 18, 2009 where the Port income statement, Harborside income statement, consolidated income statement, balance sheet, and check register for the month of July, 2009 were presented to the Board for review and discussion. A Motion was made by Mr. Evans to accept the financial statements, seconded by Mr. Bowen, and passed unanimously.

Treasurer's Report

Mr. Ianello reported that expenses are down, and when NASCO's overdue rent payments are brought up to date, the budget will be right on track.

A meeting of the Executive Committee was scheduled for Tuesday, September 15, 2009 at 2:00 p.m. to discuss health insurance issues.

UNFINISHED BUSINESS

There was none

NEW BUSINESS

Several items of interest from the media were presented.

ADJOURNMENT

The next meeting will take place on Friday, September 18, 2009 at 3600 E. 95th St., Chicago, IL.

There being no further business, a Motion to adjourn was made by Mr. Murphy, seconded by Mr. Bowen, and passed unanimously.

William J. Braasch
Chairman

William F. Dart
Secretary