

ILLINOIS INTERNATIONAL PORT DISTRICT

Record of Proceedings of the REGULAR BOARD MEETING

June 19, 2009

The regular meeting of the Board of Directors of the Illinois International Port District was held Friday, June 19 2009, at 9:30 a.m., at the Illinois International Port District, 3600 E. 95th St., Chicago, Illinois and was presided over by Chairman William Braasch. In the absence of William Dart, Secretary, Anthony Ianello, Executive Director, called the roll, and the following Directors were present: Cary Capparelli, William Murphy, Terry Fitzmaurice, Paul Jenkins, Dean Maragos, and Samuel Evans. Mr. Alvarez and Mr. Bowen were absent. Mr. Ianello reported that the Chairman was present and a quorum was present.

Also present: James McConnell, Neal and Leroy; and Kurt Oelerich, Treasurer

General public present: None

Board Meeting Minutes – May 15, 2009

The Minutes of the May 15, 2009 Board Meeting were presented, and Mr. Maragos requested that wording be added that he had no personal financial interest in Federal Signal. This request will be accommodated, and a Motion to approve the Minutes was made by Mr. Murphy, seconded by Mr. Evans, and passed unanimously.

REPORTS OF STANDING COMMITTEES

Executive Committee

There was no meeting.

Agreements and Leases Committee

Mr. Murphy reported on the Minutes of the Agreements and Leases Committee Meeting held on June 16, 2009.

Executive Session

Mr. Murphy made a Motion to enter into Executive Session to discuss pending litigation. The Motion was seconded by Mr. Evans and passed unanimously.

Following discussion, a Motion was made by Mr. Ftizmaurice and seconded by Mr. Evans to exit Executive Session and passed unanimously.

Legislative Committee

Mr. Capparelli reported that the Senate Bill calling for the demise of the Port District has died.

Marketing Committee

Mr. Capparelli suggested that it would be prudent for the Board to take a waterfront tour of the Port District since we have many new members. All agreed that this was a good idea.

Homeland Security Committee

Mr. Capparelli reported that generally there is some dissatisfaction with Siemens performance and offered the report from Kudrna & Associates (attached) to explain current progress.

Mr. Ianello reported that Kudrna & Associates is requesting a \$96,000 change in use of funds for extra cameras and power sets at four poles.

Finance and Personnel Committee

Treasurer Oelerich reported on the Minutes of the Finance and Personnel Committee Meeting of June 16, 2009 where the Port income statement, Harborside income statement, consolidated income statement, balance sheet, and check register for the month of May, 2009 were presented to the Board for review and discussion. A Motion was made by Mr. Fitzmaurice to accept the financial statements, seconded by Mr. Jenkins, and passed unanimously.

A Motion was made by Mr. Evans and seconded by Mr. Capparelli to approve the \$96,000 project changes made by Kudrna & Associates. The Motions passed unanimously.

Treasurer's Report

Port revenues are down due to overdue payments by North America Stevedoring, and Harborside revenues are down due to the effects of the economy as well as to very bad weather. It was a tough month, and we operated \$70,000 below budget.

UNFINISHED BUSINESS

There was none.

NEW BUSINESS

Media items were presented to the Board members.

ADJOURNMENT

The next meeting will take place on Friday, July 17, 2009 at 3600 E. 95th St., Chicago, IL.

There being no further business, a Motion to adjourn was made by Mr. Murphy, seconded by Mr. Evans, and passed unanimously.

William J. Braasch
Chairman

William F. Dart
Secretary