

ILLINOIS INTERNATIONAL PORT DISTRICT

Record of Proceedings of the REGULAR BOARD MEETING

April 17, 2009

The regular meeting of the Board of Directors of the Illinois International Port District was held Friday, April 17, 2009, at 10:00 a.m., at the Illinois International Port District, 3600 E. 95th St., Chicago, Illinois and was presided over by Chairman William Braasch. In the absence of William Dart, Secretary, Anthony Ianello, Executive Director, called the roll, and the following Directors were present: Daniel Alvarez, Cary Capparelli, William Murphy, Charles Bowen, Terry Fitzmaurice and Samuel Evans. Mr. Jenkins and Mr. Maragos were absent, although Mr. Maragos listened via telephone. Mr. Ianello reported that the Chairman was present and a quorum was present.

Also present: George Braam, Kudrna & Associates, Ltd.; James McConnell, Neal and Leroy; and Kurt Oelerich, Treasurer

General public present: None

Board Meeting Minutes – March 20, 2009

The Minutes of the March 20, 2009 Board Meeting were presented, and a Motion to approve the Minutes was made by Mr. Murphy, seconded by Mr. Evans, and passed unanimously.

REPORTS OF STANDING COMMITTEES

Executive Committee

There was no meeting.

Agreements and Leases Committee

Mr. Murphy reported on the Minutes of the Agreements and Leases Committee Meeting held on April 14, 2009.

Legislative Committee

Since all Board Members present had attended the Legislative Committee Meeting, Mr. Capparelli moved that the Port District move in advance to be in compliance with the new State transparency guidelines. Mr. Evans seconded the Motion, and all voted in favor.

Homeland Security Committee

Mr. Braam reported on current security improvements as outlined in the attached report from Kudrna & Associates. He reiterated that we are also applying for any type of grant funding that we can find.

Finance and Personnel Committee

Treasurer Oelerich reported on the Minutes of the Finance and Personnel Committee Meeting of April 14, 2009 where the Port income statement, Harborside income statement, consolidated income statement, balance sheet, and check register for the month of March, 2009 were presented to the Board for review and discussion. A Motion was made by Mr. Fitzmaurice to accept the financial statements, seconded by Mr. Bowen and passed unanimously.

Treasurer's Report

Mr. Oelerich reported that revenues are on track with our budget and expenditures are slightly below budget. There were only 11 rounds of golf played in the month of March.

Mr. Braam announced that we had received five bids for repair and replacement of cart paths ranging from \$604,000 to \$900,000. The original intent was to replace 25% of the cart paths this spring. However, given the slow economy, it is his recommendation that the Board reject all bids and postpone work until the fall, after we see what revenue is available following the golf season. In the meantime we will patch and repair instead. The irrigation project is currently ongoing and is the more important project right now.

Mr. Murphy moved to reject all bids for the cart path replacement. The Motion was seconded by Mr. Alvarez, and it passed unanimously.

Mr. Capparelli suggested charging all golfers one extra dollar to go towards cart path repair. After discussion, it was decided that we would look into covering all path surfaces with a heavy seal coat. Mr. Fitzmaurice suggested contacting someone at O'Hare International Airport to find out what type of seal coat they use on runways. Mr. Ianello will follow up and find out the costs involved in this project, and then the Board can decide whether or not to charge an extra fee.

UNFINISHED BUSINESS

There was none.

NEW BUSINESS

The first ship came into port yesterday. Mr. Ianello reported that we will have commemorative plaques engraved for North America Stevedoring, the ship's captain, and the ship's owner.

ADJOURNMENT

The next meeting will take place on Friday, May 15, 2009 at Harborside International Golf Complex.

There being no further business, a Motion to adjourn was made by Mr. Murphy, seconded by Mr. Fitzmaurice, and passed unanimously.

William J. Braasch
Chairman

William F. Dart
Secretary