

# **ILLINOIS INTERNATIONAL PORT DISTRICT**

## **Record of Proceedings of the REGULAR BOARD MEETING**

**April 16, 2010**

The regular meeting of the Board of Directors of the Illinois International Port District was held Friday, April 16, 2010, at 9:30 a.m., at the Illinois International Port District, 3600 E. 95<sup>th</sup> St., Chicago, Illinois, and was presided over by Chairman William Braasch. Anthony Ianello, Executive Director, called the roll, and the following Directors were present: Daniel Alvarez, Terry Fitzmaurice, William Murphy, Dean Maragos, Paul Jenkins, Samuel Evans, and Terry Sullivan. Mr. Bowen was absent. Mr. Ianello reported that the Chairman was present and a quorum was present.

**Also present:** Kurt Oelerich, Treasurer; George Braam, Kudrna & Associates; Michael Leroy, Neal & Leroy LLC; Kathleen Dart, Secretary

**General public present:** None

### **Executive Committee**

No meeting was held.

### **Board Meeting Minutes – March 19, 2010**

The Minutes of the March 19, 2010 Board Meeting were presented, and a Motion to approve the Minutes was made by Mr. Murphy, seconded by Mr. Evans, and passed unanimously.

## **REPORTS OF STANDING COMMITTEES**

### **Agreements and Leases Committee**

Mr. Murphy reported on the Minutes of the Agreements and Leases Committee Meeting held on April 16, 2010.

### **Legislative Committee**

There was no report.

### **Homeland Security Committee**

Chairman Braasch appointed Mr. Jenkins to be the new Chairman of this committee.

Mr. Braam reported on the final phases of security project implementation. Namely:

1. Final testing and synchronizing of cameras from Lake Calumet and Iroquois Landing is being performed by Siemens. We are developing a Final Punch List.
2. Siemens has begun implementing final phases of work including the card access system.
3. The final draw has been made against the Homeland Security Grant. The IIPD has received \$3,416,355 of a \$4, 565,036 project, and only a few payments to the contractors are pending.
4. Additional submittals are being made on Monday April 19, 2010 in seeking additional funding under the 2010 Port Security Grant Program.

### **Finance and Personnel Committee**

Treasurer Oelerich reported on the Minutes of the Finance and Personnel Committee Meeting of April 16, 2010 where the Port income statement, Harborside income statement, consolidated income statement, balance sheet, and check register for the month of March 2010 were presented to the Board for review and discussion. A Motion to accept the financial statements was made by Mr. Alvarez, seconded by Mr. Fitzmaurice, and passed unanimously.

### **Treasurer's Report**

Mr. Oelerich reported that revenues were very strong in March, and the Port experienced a good start to the year in both revenues and expenses. Interest expense continues to be at historically low levels, and we have no current problems with tenant lease payments.

Booked golf outings are up by one at this point. Mr. Ianello asked if anyone had a connection to the Chicago Black Hawks, who approached us for an outing but have not gotten back to us. Mr. Jenkins offered to contact someone he knew within the organization. The Chicago White Sox cancelled their annual outing due to the economy, however Harborside and Stefani's will try to win them back with some financial concessions.

### **Resolution PD-10-01**

With the takeover of Park National Bank by U.S. Bank, Mr. Oelerich has received a request for a Board Resolution stating that our treasurer has the authority to invest Port District funds as stated in the original agreement with the bank. The Motion granting this authority was presented by Mr. Murphy, seconded by Mr. Evans, and passed unanimously.

### **Marketing Committee**

There was no report.

**UNFINISHED BUSINESS**

Mr. Ianello reported and the first ship of the year had arrived at the Port and that Harborside was now open for business.

Mr. Fitzmaurice inquired into the status of a Port tour for Board members which had been postponed from the previous year. Mr. Ianello will check into the arrangements.

**NEW BUSINESS**

There was none.

**ADJOURNMENT**

The next meeting will take place on Friday, May 21, 2010 at Harborside International Golf Complex, 11001 S. Doty Ave. East, Chicago, Illinois 60628.

There being no further business, a Motion to adjourn was made by Mr. Fitzmaurice, seconded by Mr. Evans, and passed unanimously.

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William J. Braasch  
Chairman

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Kathleen M. Dart  
Secretary