

## **ILLINOIS INTERNATIONAL PORT DISTRICT**

### **Record of Proceedings of the REGULAR BOARD MEETING**

**December 21, 2007**

The regular meeting of the Board of Directors of the Illinois International Port District was held Friday, December 21, 2007 at 9:30 a.m., at the office of the Illinois International Port District, 3600 E. 95<sup>th</sup> St., Chicago, Illinois and was presided over by Chairman William Braasch. Anthony Ianello, Executive Director, called the roll, and the following Directors were present: Samuel Evans, Cary Capparelli, Charles Bowen, Daniel Alvarez, Paul Jenkins, William Murphy, and Dean Maragos. Mr. Ianello reported that the Chairman was present and a quorum was present. Secretary Dart and Mr. Fitzmaurice were absent.

**Also present:** Frank Kudrna, Kudrna & Associates, Ltd; James McConnell, Neal & Leroy, LLC; and Kurt Oelerich, Treasurer

**General public present:** Patricia Smith.

#### **Board Meeting Minutes – November 16, 2007**

The Minutes of the November 16, 2007 Board Meeting were presented, and a Motion was made by Mr. Alvarez and seconded by Mr. Evans for approval. The Motion passed unanimously.

### **REPORTS OF STANDING COMMITTEES**

#### **Executive Committee**

No meeting was held.

#### **Agreements and Leases Committee**

Mr. Murphy gave a summary of the Agreements and Leases Committee Meeting held on December 18, 2007, as reported in the Agreements and Leases Committee Meeting Minutes.

Counsel McConnell reported that Emesco had been served on December 20, 2007, and the trial date in eviction court is January 16, 2007.

#### **Homeland Security Committee**

Mr. Kudrna reported that the federal TSA grant is moving slowly; however we received an additional State grant of \$16,000.

### **Finance and Personnel Committee**

Treasurer Oelerich reported on the Minutes of the Finance and Personnel Committee Meeting of December 18, 2007 where the Port income statement, Harborside income statement, consolidated income statement, balance sheet, and check register for the month of November, 2007 were presented to the Board for review and discussion. A Motion was made by Mr. Bowen and seconded by Mr. Capparelli to approve the financial reports. The Motion passed unanimously.

The final 2008 Budget was presented to the Board, and the Motion for approval was made by Mr. Jenkins. Mr. Evans seconded, and the Motion passed unanimously.

### **Treasurer's Report**

Treasurer Oelerich reported that the Port's Letter of Credit had been renewed with the current lender for five years, as their terms were the most competitive.

### **UNFINISHED BUSINESS**

There was none.

### **NEW BUSINESS**

Mr. Maragos stated that he had been approached by various persons at various government levels regarding the expansion of Harborside International with a third golf course, and he would like to explore this issue further with Mr. Braasch and Mr. Ianello.

Mr. McConnell read a Resolution honoring the service of long-time Board member Anthony DeAngelis. A Motion was made in favor of the Resolution by Mr. Murphy, seconded by Mr. Bowen, and passed unanimously.

Mr. Kudrna reported on the state of the dock wall at Iroquois Landing. The 3,000 foot long, 100 year old structure has experienced two recent failures. A new report shows there is a very serious 110 foot long and 13 foot wide area on the wall that is about to collapse. The cost of replacing the entire wall with steel sheet piled wall with protective rubber timbers would be in the \$11-13 million range. We are hoping to receive some State funding toward this repair. However, for now the plan is to open up a large area in the spring and temporarily repair it. We are doing preliminary design work toward the permanent repair and then will pursue grant money. The good news is that it doesn't all have to be done at once.

### **EXECUTIVE SESSION**

A Motion was made by Mr. Murphy and seconded by Mr. Evans to discuss pending litigation. The Motion passed unanimously.

Following a lengthy discussion, a Motion was made by Mr. Capparelli and seconded by Mr. Jenkins to exit the Executive Session. The Motion passed unanimously.

**ADJOURNMENT**

The next meeting will be on January 18, 2008.

There being no further business, a Motion to adjourn was made by Mr. Alvarez, seconded by Mr. Evans, and passed unanimously.

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William J. Braasch  
Chairman

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William F. Dart  
Secretary